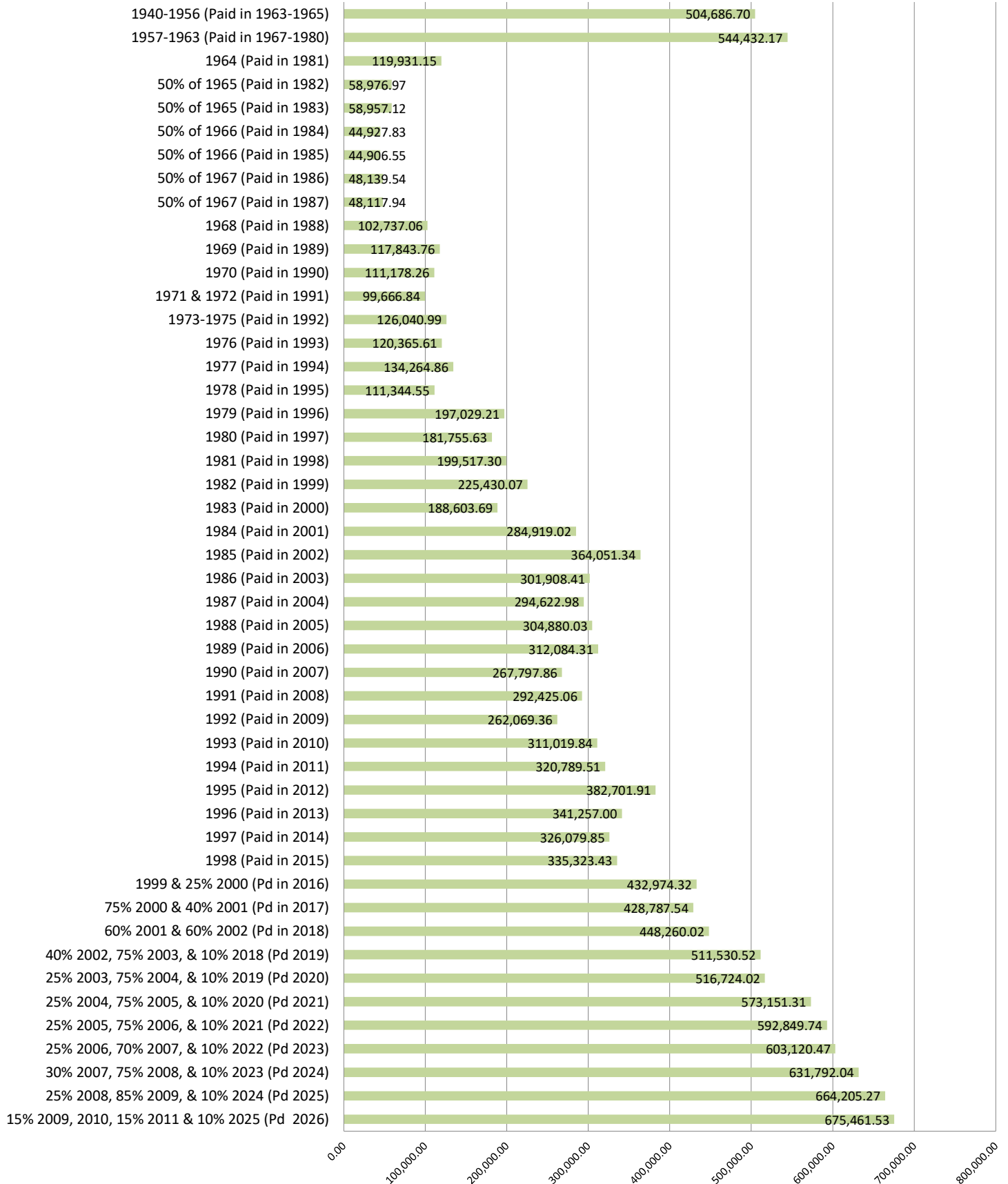


\$14,169,640.49 PATRONAGE DIVIDENDS PAID IN CASH



One of the Benefits of Your Member-Owned, Non-Profit Electric Cooperative