

T.I.P. Rural Electric Cooperative 2025 Financial Report

BALANCE SHEET as of December 31, 2025

	2024	2025
Assets		
Net Utility Plant	49,419,377	49,894,216
Other Property & Investments	8,211,724	8,118,961
Current Assets	3,493,734	3,800,876
Deferred Debits	108,695	64,500
Total Assets	\$ 61,233,530	\$ 61,878,553
Liabilities		
Long-Term Debt	29,993,340	29,915,993
Current Liabilities	2,039,957	2,301,528
Deferred Credits	302,810	273,387
Equity		
Margins & Equity	28,897,423	29,387,645
Total Liabilities & Equity	\$ 61,233,530	\$ 61,878,553

INCOME STATEMENT as of December 31, 2025

	2024	2025
Operating Revenues	\$ 17,074,994	\$ 18,137,683
Operating Expenses		
Cost of Power	9,153,966	9,722,624
Interest Expense	1,351,318	1,403,074
Depreciation & Taxes	1,701,344	1,996,586
Operations & Maintenance Expense	2,228,649	2,330,871
Office Expense	1,691,476	1,705,036
Misc. Expense	444,123	464,988
Total Expenses	\$ 16,570,876	\$ 17,623,179
Operating Margins	504,118	514,504
Non-Operating Margins	138,747	94,883
Generation & Transmission Capital Credits	763,634	739,903
Other Capital Credits	143,392	108,878
Total Operating & Non-Operating Margins	\$ 1,549,891	\$ 1,458,168

2025 Expenses As A Percentage of Operating Revenue

