

T.I.P. Rural Electric Cooperative 2023 Financial Report

BALANCE SHEET as of December 31, 2023

	2022	2023
Assets		
Net Utility Plant	36,187,056	37,407,062
Other Property & Investments	6,296,409	6,564,183
Current Assets	13,620,660	4,280,596
Deferred Debits	1,134,024	8,604,187
Total Assets	\$ 57,238,149	\$ 56,856,028
Liabilities		
Long-Term Debt	27,464,250	26,672,983
Current Liabilities	2,207,145	1,925,000
Deferred Credits	356,060	280,339
Equity		
Margins & Equity	27,210,694	27,977,706
Total Liabilities & Equity	\$ 57,238,149	\$ 56,856,028

INCOME STATEMENT as of December 31, 2023

	2022	2023
Operating Revenues	\$ 16,494,079	\$ 16,688,275
Operating Expenses		
Cost of Power	9,634,963	9,473,971
Interest Expense	1,090,810	1,287,907
Depreciation & Taxes	1,596,067	1,651,584
Operations & Maintenance Expense	1,614,040	2,150,936
Office Expense	1,702,024	1,627,376
Misc. Expense	433,988	453,951
Total Expenses	\$ 16,071,892	\$ 16,645,725
Operating Margins	422,188	42,549
Non-Operating Margins	241,597	438,478
Generation & Transmission Capital Credits	196,664	679,383
Other Capital Credits	127,452	214,859
Total Operating & Non-Operating Margins	\$ 987,901	\$ 1,375,269

2023 Expenses As A Percentage of Operating Revenue

