T.I.P. *Current* Connection

T.I.P. Rural Electric Cooperative

August 2026

A Touchstone Energy® Cooperative

OFFICIAL NOTICE OF THE ANNUAL MEETING OF THE MEMBERS OF T.I.P. RURAL ELECTRIC COOPERATIVE

The "Business Only" Annual Meeting of the Members of T.I.P. Rural Electric Cooperative ("Cooperative") ("Annual Meeting") will be held at the Brooklyn Headquarters, located at 320 Industrial Drive, Brooklyn, Iowa 52211, at 1:00 p.m., on August 26, 2026, to take action upon the following matters:

1. **The reports of officers, directors, and committees;**

2. **Election Results;**

3. **All other business which may come before the meeting, or any adjournment(s) thereof.**

To satisfy the legal quorum requirements for our "Business Only" Annual Meeting, we are asking that members vote by Mail-In Ballot or Electronically via SmartHub in the election.

Dated: August 1, 2026

Anne Axmear, Secretary-Treasurer

NOTE: The format of our Annual Meeting will be a "Business Only" meeting again this year. To view the annual meeting documents go to tiprec.com/annual-meeting.

A Touchstone Energy® Cooperative

CEO/General Manager's Update

Scott Long

Greetings, I hope everyone has been able to enjoy the summer weather we have had, a little warm for a few of those days. We have successfully wrapped up another Member Appreciation Meal in District 1 which was held on Friday, June 26th at the Reinig Civic Center in Toledo. The facility was so nice, we had members ask for contact information about it. A good crowd showed up for pulled beef and pork sandwiches, cheesy potatoes, baked beans, and cookies. A special thank you to Spanky's Restaurant and Catering, located at the Tama Livestock Auction, for providing the delicious food. It was great to visit with all the members and a big thank you for coming out and sharing part of your day with us. We started these events four years ago and have successfully reached all four of our member-owner districts. We look forward to starting the next cycle of Member Appreciation Meals for you.

Our Business Only Annual Meeting will be held on Wednesday, August 26th at 1:00 PM. This format has proven its worth financially along with engaging our members-owners by focusing on our Member Appreciation Meals and reaching more members throughout our service territory. We have also had a huge increase in voting participation in the director election by providing more convenient voting options through our electronic SmartHub and mail-in ballots. This is all done with the goal of connecting with more member-owners. All member-owners that vote will receive a $5 bill credit and have their name entered into a random drawing for a chance to win one of four grand prizes: $250 bill credit. As in the past, you do not need to attend the Annual Meeting to win and no voting will take place at the Business Only Annual Meeting.

As you have noticed our rates changed as of May 1st, adding a demand component to the rate structure. We have had positive conversations with our members-owners regarding this change that is necessary to match the actual costs of our monthly power bill. As we have stated in past newsletters and bill inserts, we are asking you to level out your electrical load to reduce your demand. The more electricity you use simultaneously the demand increases during that time period. By spreading out your electrical usage, for example offsetting the timing of using your dishwasher, clothes washer, clothes dryer, or stovetop and oven, will keep your demand lower. Demand is a driver behind your electric bill fluctuations season-to-season and year-to-year, as it is not the same every day. Peak demand is when the demand for power is at its highest. This requires generation plants to produce more power in less time to meet demand.

At T.I.P. Rural Electric Cooperative, we invest in technology and innovation to improve service, reliability, and efficiency. For example, our digital meters allow our member-owners to track their electric consumption using SmartHub so you can make changes that can save you money on your electric bills. You can also make payments in a secure environment and notify T.I.P. REC of account inquiries and outages. You can sign up for SmartHub on our website www.tiprec.com or by downloading the free app from the app store on your device. Give us a call at 800-934-7976, if you have any questions.

Notice of Patronage Dividends Payments

All active members will receive patronage dividends in the form of a bill credit. **That bill credit will be applied to your bill mailed in August**. By not printing and mailing a paper check, your cooperative is being both environmentally friendly and financially efficient.

This year's patronage dividend includes allocations for the following years:

- 15% of 2009 Allocations
- 100% of 2010 Allocations
- 15% of 2011 Allocations
- 10% of 2025 Allocations

If you have a credit on your electric bill and would like the credit to cover other electric bills in your name, please contact the office.

If you would like to know the exact dollar figure for dividends applied for each of the years above, please call our office after August 17, 2026, and we can look it up for you.

Youth Tour Trip Highlights

Pictured above is Julianne Brown who participated in the National Electric Cooperative Youth Tour in Washington, D.C. representing T.I.P. REC. She joined 34 other student delegates from Iowa for the trip in June.

While in Washington, D.C., students met with elected officials, explored historic landmarks and even operated their own student-led snack cooperative, gaining hands on experience in teamwork, responsibility and leadership.

Julianna commented, "I had an amazing time and made many new friends. I talked to people from across the country, experienced most of D.C., and learned so many things about co-ops and how much of an impact they make, and leadership. It was such an amazing experience and the highlight of my summer so far! Thank you so much for sponsoring me."

2026 Summer Help

Pictured above left to right: Dakota Heishman and Ian Ostby.

This summer Dakota and Ian will be busy working with our Brooklyn crews helping them complete numerous projects.

Dakota finished DMACC's line program in June and will be going back in the fall to get his AA degree. He looks forward to gaining experience in the line industry while working here this summer.

Ian plans to attend Northwest Iowa Community College to begin the Powerline Program and wants to learn new things about the lineworker profession while here.

T.I.P. REC feels it is important to support rural youth interested in electric industry careers as there will be a need for them well into the future.

Happy Retirement, Terry!

Pictured above left to right: CEO/General Manager, Scott Long congratulating CFO, Terry Kloppenburg on his retirement at the all-employee safety meeting.

Terry Kloppenburg, CFO, whose last day was June 30, 2026, is shown receiving an Appreciation Certificate from Scott Long, CEO/General Manager, for his 43 years of dedicated service to T.I.P. REC.

Terry began work as an Accountant in May 1983 and held that position till May 2010. He then was the Asst. Financial Manager till February 2011 and became the Financial Manager until June 2023. From then he has held the position of CFO.

Terry looks forward to doing more things with his family and grandkids, doing volunteer work, traveling and golfing during retirement.

We hope Terry enjoys this new chapter of his life and we wish him a long and healthy retirement!

Terry is pictured above with his memory board of pictures of his 43 years at T.I.P. REC.

Energy Efficiency Tip of the Month

August heat can put your air conditioner to the test, making it a great time to check your system's air filter. A dirty, clogged filter restricts airflow, forcing your cooling system to work harder than necessary to keep your home comfortable. That extra strain can reduce efficiency, increase energy use and contribute to unnecessary wear and tear on equipment. Inspect your filter monthly during periods of heavy air conditioner use and replace it if it appears dirty.

District 2 Donates to the Iowa County Veterans Tribute

Pictured back left to right: Directors, Craig Stallman and Gene Von Ahsen, and CEO/General Manager, Scott Long. Front left to right: Brad Cavett, American Legion Representative, Cody Maxwell, VFW Post 8797 Tribute Committee Chairman, and Jane Knock, Auxiliary President.

Our District 2 Directors Craig Stallman and Gene Von Ahsen were honored to present a $1,000 donation check to the Williamsburg VFW Post 8797 (formed in 1946), American Legion (formed in 1929), and Auxiliary (formed in 1951).

The donation was made possible through our Operation Round Up Program donating $500 along with our power supplier, Central Iowa Power Cooperative (CIPCO), matching the donation.

The donated funds will help to construct a new larger monument to pay tribute to Iowa County Veterans. It will replace the existing one located on the northeast corner of the Williamsburg square.

Thanks to all the program donations from our member-owners and to CIPCO for making this donation possible.

NOTICE: The Brooklyn office will be closed on Wednesday, August 12 from 7:00 am till Noon for an all-employee safety meeting.

Pay Your Bill by Check, Debit or Credit Card. Log on to www.tiprec.com and Click on the blue Pay Now tab at the top or log into SmartHub or Call 833-619-0894.

Non-Discrimination Statement

"This institution is an equal opportunity provider and employer."

T.I.P. Current Connection is published monthly for members of T.I.P. Rural Electric Cooperative, 320 Industrial Drive, Brooklyn, Iowa 52211.