



TIPS From T.I.P.

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OWNED BY THOSE WE SERVE

August 2024

Brooklyn, Iowa

OFFICIAL NOTICE OF THE ANNUAL MEETING OF THE MEMBERS OF T.I.P. RURAL ELECTRIC COOPERATIVE

The “Business Only” Annual Meeting of the Members of T.I.P. Rural Electric Cooperative (“Cooperative”) (“Annual Meeting”) will be held at the Brooklyn Headquarters, located at 320 Industrial Drive, Brooklyn, Iowa 52211, at 1:00 p.m., on August 28, 2024, to take action upon the following matters:

1. The reports of officers, directors, and committees;
2. Election Results;
3. All other business which may come before the meeting, or any adjournment(s) thereof.

To satisfy the legal quorum requirements for our “Business Only” Annual Meeting, we are asking that members vote by Mail-In Ballot or Electronically via SmartHub in the election.

Dated: August 1, 2024

A handwritten signature in black ink, appearing to read 'Ronald Hoffman', is written over a light blue horizontal line.

Ronald Hoffman, Secretary

NOTE: The format of our Annual Meeting will be a “Business Only” meeting again this year, and there will be no meal, membership gifts, prize drawing, or voting taking place at the meeting. To view the annual meeting documents go to tiprec.com/annual-meeting.

Energy Efficiency Tip of the Month

Placing heat sources, such as lamps, computers or TVs, near your thermostat can result in false temperature readings, increased energy use and inconsistent cooling/heating. Make sure your thermostat is installed in an area clear of obstructions, electronic devices, direct sunlight and drafts.

Ensuring your thermostat is free from these types of interferences optimizes energy efficiency, improves indoor comfort and reduces wear and tear on your cooling/heating system.

2024 Board Election Voting Deadline



The deadline to vote in the 2024 director election by Mail-In Ballot or via SmartHub is Friday, August 16th. Election results will be announced at the Annual Meeting.

A Touchstone Energy® Cooperative



CEO/General Manager's Update



Scott Long

Greetings, I hope everyone has been able to enjoy the summer weather a little bit. It has been a volatile summer with hot and then cool temperatures and sporadic rains. Most areas of our cooperative family needed the rain, and now others are hoping it will dry up. As we move into fall, always remember to watch out for large agricultural, construction, and our own line worker's equipment. And please move over/slow down.

We recently had our 2nd Annual Member Appreciation Event on Friday, June 28th, held at our new headquarters at 320 Industrial Drive in Brooklyn. Brooklyn Grocery provided us with hamburgers, hot dogs, baked beans, and potato salad. The local Brooklyn Ruritan Club and Fire Department helped us out with cooking and serving. Although it was rainy and stormy that day, a small, mighty crowd embraced the weather and enjoyed a delicious meal and a tour of our new facility. We also had a very special presentation to honor our military directors and employee with Quilts of Valor. T.I.P. REC would like to thank Director, Lisa Tichy, along with her mother, Pat Tichy, Carol Bunting, and Leslee Kitzman for crafting the beautiful quilts. Our appreciation also goes to Jaidyn Rugg, our Youth Tour Representative, for presenting a slide show about her trip to Washington, D.C.

Our Business Only Annual Meeting will be held at our new headquarters at 1:00 PM on Wednesday, August 28th. Last year we had a record number of member-owners vote in our director election and we feel that having mail-in ballots and SmartHub voting has been a great advantage to reach our member-owners. As with last year, all member-owners that vote will receive a \$5 bill credit and have their name entered in a random drawing for a chance to win one of two grand prizes.

We have all heard in the news about the energy that is produced and that how we use it changes constantly. Electricity follows the basic economic laws of supply and demand, when a lot of people want something, it's expensive; when they don't, it's less expensive. Therefore, energy is more expensive during certain times of the day because more people are using it. Allison Hamilton, Senior Principal, Markets and Rates at the National Rural Electric Cooperative Association, explains it this way: "People wake up in the morning, they turn on their coffee makers, they take showers, they get ready to go to work, they go to work, then all the computers and buildings

are powering up, and there's this peak demand for electricity that has to be met. The infrastructure has to be there to serve that demand. Then later in the day, people go home, turn on their lights, cook supper, start the wash, eventually go to bed, and then they aren't using as much power, but there still needs to be the infrastructure there for the next morning when they get up and start all over."

We are very familiar with "time of use" and the "demand" for electricity, as it is part of our power bill from our generation and transmission cooperative, Central Iowa Power Cooperative (CIPCO). As we constantly look at the different ways electricity is used, we would like to remind our member-owners that T.I.P. REC offers a convenient way to follow their own energy use on SmartHub.

SmartHub is an account portal that allows you to view and change account information, notify T.I.P. Rural Electric Cooperative of account inquiries, report an outage, make payments in a secure environment, and monitor and analyze your electric use all at the touch of a button. This can be done from your mobile device, computer, or tablet. The app is free and can be downloaded from the app store on your device or give us a call at 800-934-7976 if you need assistance.

Have a safe fall and a bountiful harvest!



Pictured left to right is Director, James De Smet, who received a special gift since he previously received a Quilt of Valor, and Director, Lee King, Journeyman Lineman, Nate Egerton and Director, Gene Von Ahsen, who received a Quilt of Valor.

Notice of Patronage Dividends Payments

In accordance with a policy change enacted in 2018 by a vote of your Board of Directors, all active members will receive patronage dividends in the form of a bill credit. **That bill credit will be applied to your bill mailed on August 10th.**

This year's patronage dividend includes allocations for the following years:

- 30% of 2007 Allocations
- 75% of 2008 Allocations
- 10% of 2023 Allocations

By not printing and mailing a paper check, your cooperative is being both environmentally friendly and financially efficient.

If you have a credit on your electric bill and would like the credit to cover other electric bills in your name, please contact the office.

If you would like to know the exact dollar figure for dividends applied for each of the years above, please call our office after August 14, 2024, and we can look it up for you. Our office hours are Monday-Friday 7:00 a.m. to 3:30 p.m. Phone: 1-800-934-7976.

2024 Nominating Committee



Pictured above left to right: James Thys, Ronald Nace, Tony Uph, Chairperson, and Don Weiermann.

Your nominating committee met on May 30, 2024, to nominate candidates for your Board of Directors election to be voted on via Mail-In Ballot or SmartHub. The election results will be announced at the Business Only Annual Meeting on Wednesday, August 28, 2024.

We would like to thank the nominating committee for participating in the election process.

Jaidyn Rugg Thanks T.I.P. REC



Jaidyn Rugg is pictured holding a thank you T.I.P. REC sign for sending her on the Youth Tour trip.

While on the Youth Tour trip, Jaidyn enjoyed every place she visited but her favorites were the National Army Museum and the Holocaust Museum. She had the opportunity to meet many students from Iowa and knew two previously from FFA Grandstand Ushering. Jaidyn also came to know everyone very fast and immediately felt comfortable. She said, "I feel like we all went to Washington, D.C. as strangers, but came back to Iowa as family!"

T.I.P. REC is glad that Jaidyn enjoyed her trip.



The Iowa Youth Tour group pictured in front of the White House.



Jaidyn gave an amazing presentation about her Youth Tour trip at the Member Appreciation event.

Lee King Retires from your Board of Directors



Pictured above right is CEO/General Manager, Scott Long, presenting Director, Lee King, with his Appreciation Certificate for 30 years of service.

Lee has been representing Poweshiek County on the board for 30 years. He has experienced a lot of changes in the electrical industry and his guidance and knowledge has been a tremendous asset to the cooperative.

T.I.P. Rural Electric Cooperative would like to thank Lee for his many years of dedicated service.

Welcome Jason



Pictured above is Jason Niehaus who began work on June 17 as a Warehouse Coordinator at our Brooklyn office.

Jason's fiancée, Carly Rhoads, is a Dental Hygienist. In his spare time, he enjoys woodworking, cooking and gardening.

Jason looks forward to getting to know all his colleagues and using his past experiences to contribute to the success of T.I.P. REC.

We are excited to have Jason join our team!

Stop by and see us at the Iowa State Fair!

Visit our booth in the 4-H Exhibits Building. We'll hand out plastic hard hats and suckers for kids (*while supplies last*). Stop by our co-op safety selfie station!



Touchstone Energy[®]
Cooperatives of Iowa

Need a break from the heat during the Iowa State Fair? Come and see us in the air-conditioned 4-H Exhibits Building on the southwest end of the fairgrounds.



NOTICE: The Brooklyn office will be closed on Wednesday, August 21 from 7:00 am till Noon for an all-employee safety meeting.

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