



TIPS From T.I.P.

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OWNED BY THOSE WE SERVE

June 2024

Brooklyn, Iowa

2024 Business Only Annual Meeting and Director Election Process

Business Only Annual Meeting - this year's Business Only Annual Meeting will be held on Wednesday, August 28 at 1:00 pm at the new Brooklyn headquarters (320 Industrial Dr., Brooklyn, Iowa) and is open to member-owners to attend in-person.

- Please note that there will be no meal, membership gifts or prize drawing at the meeting.
- **NO VOTING** will take place at the meeting

All reports and materials normally presented at the Annual Meeting will be available to you on our website www.tiprec.com

Same Director Election Process - As last year's new director election process was a big success with a lot more voting participation, your Board of Directors has decided to again have member-owners vote by Mail-In Ballot or electronically using your SmartHub account. **There will be NO in-person voting for the Director election.**

Member-owners will receive an Election packet in mid-July that will have a cover letter explaining the voting process, a Mail-In Ballot to vote, and Candidate Bios for those running in the election.

***All memberships casting a vote will receive a \$5.00 bill credit. Additionally, your name will be entered for a chance to win one of two grand prizes: TCL Roku 55" Smart TV or Blackstone 22" Electric Tabletop Griddle. Attendance at the Business Only meeting IS NOT required. Winners will be notified late August and arrangements will be made to deliver the prizes to the winners.**

Once again to ensure a fair election, T.I.P. REC has engaged a neutral 3rd party vendor to manage the election and tabulate the ballots. It is very important that you, as a member-owner vote in the election, as your vote will count toward meeting the quorum requirement for the Business Annual Meeting.



APPRECIATION

**FRIDAY, JUNE 28, 2024
10:00 AM - 2:00 PM
NEW BROOKLYN HEADQUARTERS
320 INDUSTRIAL DR
BROOKLYN, IA**

Tour the New Facility

**Enjoy a Grilled Hamburger/Hot Dog,
Sides and Cookies**

We hope to see you there!

2024 Meter Testing



Wesco/Anixter will be testing meters on our Millersburg and Brooklyn substation areas this summer. They will begin late June, early July on our Millersburg substation area and continue onto our Brooklyn substation area.

Their vehicles will have a T.I.P. REC Subcontractor sign on them so that you know they are working for us. They will have to go up to the meter to do the testing so don't be alarmed if you see someone looking at your meter.

This is just one of our maintenance programs to ensure that our equipment is working correctly. Thank you for your patience and cooperation during this process.



CONGRATULATIONS!

T.I.P. Rural Electric Cooperative 2024 Scholarship Winners! *Students Awarded \$500 Scholarships*



Ava Fineran
Sigourney High School
University of Northern
Iowa
Communication
Disorder



Daniel Wiese
South Tama County High
School
Hawkeye Community
College
Liberal Arts/AA Degree



Delaney Hall
English Valleys High
School
Iowa State University
Medical Field



Jana Ellington-Manley
Homeschooled Dual
Enrolled at Belle Plaine
High School
American Musical and
Dramatic Academy
BFA in Musical Theater



Drew Schropp
Williamsburg High
School
Kirkwood Community
College
Elementary Education



Sawyer Stout
Keota High School
Iowa State University
Finance and Business



Sia Bear
Meskwaki Settlement
School
Cornell College



Lillian Bru
Green Mountain-Garwin
High School
DMACC
Agribusiness



Grace Schlak
Iowa Valley High School
Iowa Central Community
College
Agriculture

Hailey Jack
HLV Community
Schools
University of Northern
Iowa
Pre-Radiology



Advance Notice of Business Only Member's Meeting

In preparation for the Annual Meeting of the members, August 28, 2024, the following information is provided.

Membership

The Association shall have no capital stock, but membership in the Association shall be evidenced by a certificate of membership or an accepted membership application.

Annual Meeting

At each regular Annual Meeting thereafter, a number of directors equal to the number of directors whose terms expire at the time of such meeting shall be elected to hold office for the term of three (3) years, and until their respective successors shall have been elected and qualified. No person shall be eligible to become or remain a board member of the Association who is not a member receiving electric service to their principal place of residence from the Association. No person shall be eligible to become or remain a board member of the Association if the person is in any way employed by or financially interested in a competing enterprise of a business selling electric energy or supplies to the Association, or a business primarily engaged in selling electrical or plumbing appliances. Upon establishment of the fact that a board member is holding the office in violation of any of the foregoing provisions, the board shall remove such board member from office.

A member shall not become or remain eligible for the office of director if such member or their spouse has a relative as hereinafter defined working fulltime for the Cooperative. A relative for this purpose shall be defined as such member's parents, grandparents, children, grandchildren, brothers, sisters, nieces, nephews, great-nieces, great-nephews, aunts, uncles, great-aunts, great-uncles or first cousins and in addition any spouse of any of the foregoing persons.

Nominations

The nominees for the position of Director shall be named by a nominating committee, which nominating committee shall consist of two persons from each of four geographical areas. Said committee shall be named by the Board of Directors of the Cooperative. Said committee shall strive to select two nominees from each geographical area and the persons thus selected shall be reported to the Annual Meeting. The names shall be submitted to the Secretary of the Cooperative not less than 30 days prior to the Annual Meeting so that printed ballots can be prepared.

Members of the Cooperative shall be reminded of their opportunity to suggest persons to the Board for said nominating committee in the newsletter of the Cooperative several months prior to the annual meeting, or by such other means as deemed appropriate by the Board of Directors. The members shall also be reminded of their opportunity to suggest nominees to said nominating committee as candidates for the position of director after such committee has been appointed. No nominations shall be received from the floor at the time of the Annual Meeting.



Energy Efficiency Tip of the Month

Did you know ceiling fans can help you save energy? Ceiling fans create a windchill effect on your skin to make you feel a few degrees cooler. Raise the thermostat a few degrees and turn on fans to reduce air conditioning costs.

Set fan blades to rotate counterclockwise during summer months and clockwise during winter months. Remember, ceiling fans cool people but don't actually lower the indoor temperature. Turn them off when you leave the room.



Your T.I.P. REC office will be closed Thursday, July 4th. Have a safe holiday!

2024 Shine the Light Contest

Nominate a local volunteer in June and they could win \$3,000 for their charity!



IowaShineTheLight.com



Do you know someone who deserves to be recognized for making a difference? Nominate them for the Shine the Light contest by June 30 and they could win \$3,000 for their local charity or nonprofit.

Sponsored by the Touchstone Energy Cooperatives of Iowa, this is the fourth year of the Shine the Light contest, which celebrates the people who make our communities better. Three winners will be announced in September and each will receive a \$3,000 donation for their charity or nonprofit. The winners will also be featured in the September issue of *Iowa Cooperative Living* magazine and on social media.

How to Nominate

Member-owners and employees of Iowa's electric cooperatives are eligible to nominate local volunteers. If you receive electricity from T.I.P. REC, you're a co-op member-owner and we encourage you to nominate someone who is making a positive impact in the community. The volunteer being nominated does not need to be a co-op member-owner. Minors may be nominated with consent from their parents or legal guardians.

Go to www.IowaShineTheLight.com by June 30 to make a nomination and to review the contest rules.

Help us shine the light on our community volunteers; make a nomination today!

NOTICE: The Brooklyn office will be closed on Thursday, June 20 from 7:00 am till Noon for an all-employee safety meeting.

Power In Your Hands

What makes electric cooperatives different than other types of utilities? Because we are a cooperative, we operate a little differently than other utilities. T.I.P. Rural Electric Cooperative's decisions are made locally, by the Board of Directors who also live right here in our communities. Everyone who pays to receive electricity from the cooperative is a **member-owner**. When you pay your electric bill each month, your money stays here - to pay for the electricity used, or to make improvements to our local system to strengthen service reliability. The money you pay the cooperative doesn't line the pockets of shareholders five states away. We're a cooperative, and we exist to provide a service to you, our local member-owners.

You may notice that throughout the year, we schedule opportunities for you to attend cooperative events, like the annual meeting and member appreciation day (see front page) so we get a chance to hear from you. We also offer a recording of the annual meeting on our website for those who can't join us in person.

Our success lies in your satisfaction, which is why we offer these opportunities to engage and listen to what you have to say.

T.I.P. REC is striving to keep our costs as low as possible so we can keep more money in your pocket. We want to help you maximize the value you can get from our services and offerings. For example, we can help you save on energy bills through our energy audit program and efficiency rebates.

Please know that you - the member-owners of T.I.P. REC - are at the heart of everything we do. Cooperatives adhere to seven guiding cooperative principles that reflect core values of honesty, transparency, equity, inclusiveness and service.

We exist to serve you and provide the quality, reliable, friendly service you expect and deserve. While we've grown over the years, we're still driven by the same guiding principles to serve our communities. This cooperative was created for you, the member-owners. The power is in your hands.

Pay Your Bill by Check, Debit or Credit Card. Log on to www.tiprec.com and Click on the blue Pay Now tab at the top or log into SmartHub or Call 833-619-0894.

Non-Discrimination Statement

"This institution is an equal opportunity provider and employer."

TIPS from T.I.P. is published monthly for members of T.I.P. Rural Electric Cooperative, 612 W. Des Moines St., Brooklyn, Iowa 52211.