



TIPS From T.I.P.

Published By The T.I.P. Rural Electric Cooperative

OWNED BY THOSE WE SERVE

August 2022

Brooklyn, Iowa

OFFICIAL NOTICE OF THE ANNUAL MEETING OF THE MEMBERS OF T.I.P RURAL ELECTRIC COOPERATIVE

The Annual Meeting of the Members of T.I.P. Rural Electric Cooperative (“Cooperative”) (“Annual Meeting”) will be held at the BGM High School, located at 1090 Jackson Street, Brooklyn, Iowa 52211, at 8:00 a.m., on August 27, 2022, to take action upon the following matters:

1. The reports of officers, directors, and committees;
2. The election of three (3) directors of the Cooperative for a term of three (3) years;
3. To vote on proposed amendments to the Articles of Incorporation as recommended by the Board of Directors. The complete text of the proposed amendments have been previously mailed to the members in the Annual Meeting booklet; and,
4. All other business which may come before the meeting, or any adjournment(s) thereof.

You are urged to attend this Annual Meeting in person this year so that we can satisfy our legal quorum requirements, and to allow our members to participate in this very important Annual Meeting process.

To satisfy the quorum requirements for our Annual Meeting, we are asking that members participate in person where Cooperative staff members will be present to receive a member’s registration for the Annual Meeting, and also providing a ballot and voting procedures for the director election and proposed amendments to the Articles of Incorporation as recommended by the Board of Directors.

Following the collection of the ballots during the Annual Meeting, counting of ballots will be done with respect to the director election and voting on the proposed amendments to the Articles of Incorporation.

Dated: August 1, 2022

A handwritten signature in black ink, appearing to read 'Ronald Hoffman', is written over a white background.

Ronald Hoffman, Secretary

Notice: Your REC office will be closed Monday, August 22, due to the employees working on Saturday, August 27, at the Annual Meeting.

A Touchstone Energy® Cooperative



2022 Nominating Committee



Pictured above left to right: Dennis Kempf, Bruce Heitshusen, Daniel Anderson, and Davis Axmear. Serving on the committee but not pictured is Jim Anderson and Matt Collins.

Your nominating committee met on June 27, 2022, to nominate candidates for your Board of Directors to be voted on at the Annual Meeting Saturday, August 27th.

We would like to thank the nominating committee for participating in the election process.

Notice of Patronage Dividends Payments

In accordance with a policy change enacted in 2018 by a vote of your Board of Directors, all active members will receive patronage dividends in the form of a bill credit. **That bill credit will be applied to your bill mailed on August 10th.**

This year's patronage dividend includes allocations for the following years:

- 25% of 2005 Allocations (this fully retires the 2005 allocation)
- 75% of 2006 Allocations
- 10% of 2021 Allocations

By not printing and mailing a paper check, your Cooperative is being both environmentally friendly and financially efficient.

If you have a credit on your electric bill and would like the credit to cover other electric bills in your name, please contact the office.

If you would like to know the exact dollar figure for dividends applied for each of the years above please call our office after August 12th, 2022, and we can look it up for you. Our office hours are Monday-Friday 7:00 a.m. to 3:30 p.m. Phone: 1-800-934-7976.

Stop by and see us at the Iowa State Fair!

Visit our booth in the 4-H Exhibits Building on the southwest end of the fairgrounds.



Touchstone Energy[®]
Cooperatives of Iowa



We'll have plastic hard hats for kids (*while supplies last*) and a fun co-op safety selfie station!

T.I.P. Rural Electric Cooperative is proud to be a Touchstone Energy member, which means we're part of a nationwide network of locally owned co-ops that provides resources and leverages partnerships to help member-owners use energy wisely. We look forward to connecting with you at the Iowa State Fair August 11-21. Please stop by our booth and say hello!

PROPOSED AMENDMENTS TO THE ARTICLES OF INCORPORATION BEING VOTED ON AT THE ANNUAL MEETING

AMEND ARTICLE IX, SECTIONS 1 AND 2

Section 1. The business and affairs of the Association shall be managed by a Board of ~~nine (9)~~ Directors who must be members of the Association. The Board of Directors of the Association shall be a variable-range size Board of Directors consisting of not less than five (5) and not more than nine (9) directors as the Board of Directors from time to time establish.

Section 2. ~~At the first regular meeting to be held on the date specified in Section 1 of Article VIII of these Articles of Incorporation, nine (9) directors shall be elected to serve until the next succeeding regular Annual Meeting of the members and until their respective successors shall have been elected and qualified. At said next succeeding regular Annual Meeting, the directors shall be divided into three (3) classes, each class consisting of three (3) directors. At such meeting, the directors of the first class shall be elected for the term of one (1) year, those of the second class shall be elected for the term of two (2) years, and those of the third class shall be elected for the term of (3) years. At each regular Annual Meeting thereafter, a number of directors equal to the number of directors whose terms expire at the time of such meeting shall be elected to hold office for the term of three (3) years, and until their respective successors shall have been elected and qualified. The election of the directors shall be by ballot, and each voting member shall be entitled to cast one (1) vote for each director to be elected.~~

For the purposes of nominating and electing directors of the Cooperative, the territory served by the Cooperative shall be divided into districts or geographic sectors, with the number of directors to be elected from each district and the process for nomination of the same as set forth in the Bylaws of the Cooperative. All director positions will be voted on by the entire Cooperative membership. Each voting member is entitled to cast one vote for each director position to be filled.

Directors shall serve three-year terms, and until their respective successors shall have been elected and qualified. The election of directors shall be by ballot.

The geographic boundaries of each district shall be set forth in the Bylaws, and a map of such districts shall be maintained at the Cooperative's office.

The Cooperative shall stagger director terms by dividing the total number of authorized directors into groups of approximately equal number. Members shall annually elect an approximately equal number of directors whose terms expire at the time of such meeting. Directors' terms of 2 or more directors from the same district may not coincide. Subject to a director's consent, decreasing the number of directors or length of a director's term may not shorten an incumbent director's term.

Summer Help, Cale Reding



Cale Reding (seated) is pictured above with Journeyman Lineman, Andrew Kloppenburg, who is teaching him the lower controls on the digger truck. Cale was hired as summer help in Brooklyn and will be learning about lineman work this summer. Cale plans to attend Powerline school in Sheldon in 2023.

Thanks for helping out this summer Cale!

Hadley Kiebach at Annual Meeting



Pictured above is Hadley Kiebach, 2022 Iowa Future Little Miss United States Agriculture, and the 2022 Midwest Future Little Miss United States Agriculture. Hadley represented Iowa at the National Pageant in Orlando, FL this summer.

We look forward to having Hadley and her mom, Kate, tell us about her pageant experiences at the Annual Meeting.

Energy Efficiency Tip of the Month

An easy way to save energy is to seal air leaks and holes where plumbing pipes run through walls in your home. You can also check wall-mounted cabinets for plumbing holes or air gaps in the back. Fill any holes or gaps with spray foam. Wear protective gloves and use a damp rag for cleanup.

NOTICE: The Brooklyn office will be closed on Thursday, August 11 from 7:00 am till Noon for an all-employee meeting.

TIPS from T.I.P. is published monthly for members of T.I.P.
Rural Electric Cooperative,
612 W. Des Moines St., Brooklyn, Iowa 52211.

A large advertisement for the Farm Progress Show. The top left features the 'Rural Electric Cooperatives of Iowa' logo. The center shows a hot air balloon with the 'Touchstone Energy Cooperatives' logo. The right side shows a worker in a high-visibility vest using a torch on a utility pole. The bottom left has the 'FARM PROGRESS SHOW' logo. The bottom center displays the dates 'Aug. 30 - Sept. 1, 2022' and the location 'Boone, Iowa'. The bottom right features the 'Midland Power Cooperative' logo with the tagline 'Your Touchstone Energy Cooperative'.